

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (unaudited)**

	Individual Period		Cumulative Period	
	Current Year Quarter 30/09/11 RM'000	Preceding Year Corresponding Quarter 30/09/10 RM'000	Current Year To Date 30/09/11 RM'000	Preceding Year Corresponding Quarter 30/09/10 RM'000
Revenue	148	1,371	5,998	8,802
Cost of sales	479	(643)	(4,772)	(5,362)
<b>Gross Profit</b>	<b>627</b>	<b>728</b>	<b>1,226</b>	<b>3,440</b>
Other income	51	168	749	918
Waiver from creditors	240	-	240	-
Administrative expenses	(1,302)	(1,419)	(3,926)	(4,140)
Selling and marketing expenses	(68)	(98)	(204)	(336)
Other expenses	(637)	(4,343)	(2,410)	(5,930)
<b>Operating profit/ (loss)</b>	<b>(1,089)</b>	<b>(4,964)</b>	<b>(4,325)</b>	<b>(6,048)</b>
Finance costs	(144)	(797)	(1,379)	(2,299)
<b>Loss before tax</b>	<b>(1,233)</b>	<b>(5,761)</b>	<b>(5,704)</b>	<b>(8,347)</b>
Income tax expense	8	89	8	(17)
<b>Loss for the period</b>	<b>(1,225)</b>	<b>(5,672)</b>	<b>(5,696)</b>	<b>(8,364)</b>
Attributable to:				
Equity holders of the parent	(1,225)	(5,672)	(5,696)	(8,364)
Minority Interest	-	-	-	-
	<b>(1,225)</b>	<b>(5,672)</b>	<b>(5,696)</b>	<b>(8,364)</b>
<b>Loss per share attributable to equity holders of the parent: (sen)</b>				
- basic	(2.28)	(10.55)	(10.60)	(15.56)
- diluted	(2.28)	(10.55)	(10.60)	(15.56)

*The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2011 (unaudited)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	765	1,102
Investment properties	175	1,125
Intangible assets	3,230	3,310
Other investments	360	360
	<b>4,530</b>	<b>5,897</b>
<b>Current assets</b>		
Inventories	12,844	12,839
Trade and other receivables	33,081	30,785
Other current assets	270	302
Marketable securities	395	770
Tax recoverable	51	-
Cash and bank balances	2,565	446
	<b>49,206</b>	<b>45,142</b>
Non-current assets classified as held for sale	800	52,510
<b>TOTAL ASSETS</b>	<b>54,536</b>	<b>103,549</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	54,833	54,833
Share premium	8,454	8,454
Treasury shares	(712)	(712)
Other reserves	203	514
Accumulated losses	(30,247)	(24,551)
<b>Shareholders' funds</b>	<b>32,531</b>	<b>38,538</b>
Minority interest	-	-
<b>Total equity</b>	<b>32,531</b>	<b>38,538</b>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2011 (unaudited) (CONTD.)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred taxation	3,164	3,164
	<b>3,164</b>	<b>3,164</b>
<b>Current liabilities</b>		
Borrowings	9,393	46,297
Trade and other payables	9,442	15,544
Other current liabilities	6	6
	<b>18,841</b>	<b>61,847</b>
<b>Total liabilities</b>	<b>22,005</b>	<b>65,011</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>54,536</b>	<b>103,549</b>
<b>Net Tangible Assets Per Share (RM/share)</b>	<b>0.61</b>	<b>0.72</b>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (unaudited)**

	----- Attributable to Equity Holders of the Parent Company -----						Equity Attributable To Equity Holders of the Parent Company RM'000	Minority Interest RM'000	Total Equity RM'000
	----- Non-distributable -----			Distributable					
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Fair Value Reserves RM'000	Exchange Differences RM'000	(Accumulated Losses) RM'000			
<b>As at 1 January 2011</b>	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	-	<b>514</b>	<b>(24,551)</b>	<b>38,538</b>	-	<b>38,538</b>
Currency translation differences	-	-	-	-	(311)	-	<b>(311)</b>	-	<b>(311)</b>
Fair Value Changes	-	-	-	-	-	-	-	-	-
Loss for the period	-	-	-	-	-	(5,696)	<b>(5,696)</b>	-	<b>(5,696)</b>
<b>As at 30 Sep 2011</b>	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	-	<b>203</b>	<b>(30,247)</b>	<b>32,531</b>	-	<b>32,531</b>
<b>As at 1 January 2010</b>									
- as previously stated	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	-	<b>235</b>	<b>288</b>	<b>63,098</b>	-	<b>63,098</b>
- effects of adopting FRS 139	-	-	-	753	-	44	<b>797</b>	-	<b>797</b>
<b>Balance as at 1 January 2010 (restated)</b>	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	<b>753</b>	<b>235</b>	<b>332</b>	<b>63,895</b>	-	<b>63,895</b>
Currency translation differences	-	-	-	-	284	-	<b>284</b>	-	<b>284</b>
Fair Value Changes	-	-	-	(886)	-	-	<b>(886)</b>	-	<b>(886)</b>
Loss for the period	-	-	-	-	-	(8,364)	<b>(8,364)</b>	-	<b>(8,364)</b>
<b>As at 30 Sep 2010</b>	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	<b>(133)</b>	<b>519</b>	<b>(8,032)</b>	<b>54,929</b>	-	<b>54,929</b>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (unaudited)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>Cash flows from operating activities</b>		
<b>Loss before tax</b>	<b>(5,704)</b>	<b>(24,692)</b>
<b><u>Adjustment for:</u></b>		
Non-cash items	970	17,481
Non-operating items	1,165	3,057
<b>Operating loss before working capital changes</b>	<b>(3,569)</b>	<b>(4,154)</b>
<b>Changes in working capital</b>		
Net change in current assets	(2,296)	2,269
Net change in current liabilities	(6,102)	2,620
<b>Cash (used in)/ generated from operations</b>	<b>(11,967)</b>	<b>735</b>
Tax paid	(102)	-
Tax refund	51	72
Interest paid	(1,336)	(3,376)
<b>Net cash used in operating activities</b>	<b>(13,354)</b>	<b>(2,569)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(40)	(103)
Purchase of development assets	-	(200)
Subsequent expenditure of investment properties	-	(13)
Proceeds from disposal of property, plant and equipment	2	324
Proceeds from disposal of investment property	800	-
Proceeds from disposal of non-current assets classified as held for sale	51,720	-
Proceeds from disposal of marketable securities	-	307
Proceeds from disposal of club memberships	-	106
Interest received	253	25
<b>Net cash generated from investing activities</b>	<b>52,735</b>	<b>446</b>

*The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR QUARTER ENDED 30 SEPTEMBER 2011 (unaudited) (CONTD.)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>Cash flows from financing activities</b>		
Repayment of hire purchase and finance lease liabilities	-	(852)
Proceeds from/repayment for loan and borrowings	(36,951)	6,218
<b>Net cash (used in)/ generated from/used in financing</b>	<b>(36,951)</b>	<b>5,366</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,430</b>	<b>3,243</b>
<b>Effects of exchange rate changes</b>	<b>(311)</b>	<b>(63)</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>446</b>	<b>(2,734)</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>2,565</b>	<b>446</b>
Deposits with licensed banks	1,500	-
Cash and bank balances	1,065	446
	<b>2,565</b>	<b>446</b>

*The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

**1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The condensed consolidated interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2010 and the explanatory notes attached to the condensed consolidated interim financial statements which provide an explanation on events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

**2. Significant Accounting Policies**

The accounting policies and methods of computation adopted in this condensed consolidated interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2010, except for the adoption of the following Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations which were adopted by the Group with effect from 1 January 2011:-

**FRSs, Amendments to FRSs and Interpretations**

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (revised)
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-Settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 132	Financial Instruments: Presentation (paragraphs 11, 16 97E relating to classification of Rights Issues)
Amendments to FRS 138	Intangible Assets

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**2. Significant Accounting Policies (Contd.)**

**FRSs, Amendments to FRSs and Interpretations (Contd.)**

Amendments to FRSs and IC Interpretation 13	Improvements to FRSs (2010)
IC Interpretation 4	Determining whether an Arrangement Contain a Lease
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfer of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
Amendments to IC Interpretation 15	Agreements for the Construction of Real Estate
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
Technical Release 3	Guidance on Disclosure of Transition to IFRSs
Technical Release <i>i</i> - 4	Shariah Compliant Sale Contracts

The application of the above FRSs, Amendments to FRSs and Interpretation did not result in any significant changes in the accounting policies and presentations of the financial statement of the Group.

At the date of authorisation of these interim financial statements, the following new FRSs, Amendments to FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:

<b>FRSs, Amendments to FRSs and Interpretations</b>	<b>Effective date</b>
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
FRS124 Related Party Disclosures (revised)	1 January 2012



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**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**3. Auditors' Report on Preceding Annual Financial Statements**

The Auditors' Report on the preceding financial statements for the financial year ended 31 December 2010 was not qualified.

**4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial period under review have not been materially affected by any significant seasonal or cyclical factors.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items materially affecting the assets, liabilities, equity, net income or cash flow of the Group during the financial period.

**6. Material Changes In Estimates**

There were no material changes in estimates that have had any material effect on results of the financial period under review.

**7. Issuances and Repayment of Debt and Equity**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

**8. Dividend Paid**

There were no dividends paid during the financial period under review.

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**
**9. Segment Reporting**

Segmental information for the financial period under review is presented in respect of the Group's business segment, as follows:

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Quarter
	30/09/11 RM'000	30/09/10 RM'000	30/09/11 RM'000	30/09/10 RM'000
<b>Segment Revenue</b>				
Solutions	4	256	4,120	4,616
Communication & Multimedia	124	10	554	1,040
Education	-	-	-	-
Investment Holdings & Others	20	1,127	1,324	3,237
<b>Total Revenue Including Inter- Segment Sales</b>	<b>148</b>	<b>1,393</b>	<b>5,998</b>	<b>8,893</b>
Elimination of Inter- Segment Sales	-	(22)	-	(91)
<b>Total Segment Revenue</b>	<b>148</b>	<b>1,371</b>	<b>5,998</b>	<b>8,802</b>
<b>Segment Results</b>				
Solutions	(551)	(1,297)	(1,660)	(2,276)
Communication & Multimedia	(981)	(1,236)	(1,828)	(2,288)
Education	(31)	(62)	(89)	(136)
Investment Holdings & Others	474	(2,358)	(748)	(1,339)
	<b>(1,089)</b>	<b>(4,953)</b>	<b>(4,325)</b>	<b>(6,039)</b>
Elimination	-	(11)	-	(9)
<b>Operating profit/ (loss)</b>	<b>(1,089)</b>	<b>(4,964)</b>	<b>(4,325)</b>	<b>(6,048)</b>

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**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**10. Valuation of Property, Plant and Equipment**

The valuation of property, plant and equipment has been brought forward, without amendment from the previous annual financial statements as at 31 December 2010.

**11. Subsequent Material Events**

There were no material events subsequent to the end of the current reporting quarter other than as disclosed in Part B: Explanatory Notes Pursuant To FRS 134, Note 8. Corporate Proposals and Note 11. Changes in Material Litigation below.

**12. Changes in the Composition of the Group**

There were no material changes in the composition of the Group during the current financial period under review.

**13. Changes in Contingent Liabilities and Contingent Assets**

There were no material changes in contingent liabilities and contingent assets except as disclosed in the Note 33 (a). Contingent Liabilities and (b) Contingent Assets, of the audited financial statements of the Group for the year ended 31 December 2010.

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**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

**1. Review of Performance (Q3 2011 v Q3 2010)**

The Group's revenue for year to date 3rd quarter of 2011 was RM5.998 million compared to RM8.802 million in the year to date 3rd quarter of 2010.

The Group reported a lower loss before tax of RM5.704 million compared to a loss before tax of RM8.347 million for 3rd quarter of the previous year, due to lower finance costs resulted from completion of disposal of FSBM Plaza and absence of one-off charges for change in fair value of its building, FSBM Plaza in 3rd quarter of 2010.

**2. Comment on Material Change in Profit Before Taxation (Q3 2011 : Q2 2011)**

Current quarter revenue of RM0.148 million was lower than RM4.799 million recorded for previous quarter as contribution from Solutions Division reduced.

Current quarter loss before tax of RM1.233 million was lower than RM1.454 million recorded for previous quarter is due to higher margin from the Communication & Multimedia Division, waiver from creditors, reversal of project cost over provided in previous years and lower finance costs resulted from completion of disposal of FSBM Plaza.

**3. Prospects**

The Board of Directors' anticipate the Group to incur loss for the current financial year. However, projects from prospects that the Group has been cultivating over the past year have not been awarded and remain in the Group's sales funnel. Any award from any one of these projects will have a positive impact on the Group's financial in the following year.

**4. Profit Forecast**

There was no profit forecast issued by the Group.

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**5. Income Tax Expense**

	<b>3 Months Ended</b>		<b>Year-To-Date Ended</b>	
	<b>30.09.2011</b>	<b>30.09.2010</b>	<b>30.09.2011</b>	<b>30.09.2010</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current quarter / period:				
- Income tax	-	89	-	(17)
- Deferred tax	-	-	-	-
	<b>-</b>	<b>89</b>	<b>-</b>	<b>(17)</b>
(Under) / Over accrual of tax in prior year:				
- Income tax	8	-	8	-
- Deferred tax	-	-	-	-
	<b>8</b>	<b>-</b>	<b>8</b>	<b>-</b>
	<b>8</b>	<b>89</b>	<b>8</b>	<b>(17)</b>

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**6. Sale of Unquoted Investments and/or Properties**

As disclosed in the Note 23. Non-Current Assets Classified As Held For Sale of the audited financial statements of the Group for the year ended 31 December 2010, the amount of profit/ (loss) on sale of investment properties results are as follow: -.

	<b>3 Months Ended</b>		<b>Year-To-Date Ended</b>	
	<b>30.09.2011</b>	<b>30.09.2010</b>	<b>30.09.2011</b>	<b>30.09.2010</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loss on disposal of a piece of freehold land together with a 4 storey office building with a lower ground floor, a basement car park and a lower roof floor known as FSBM Plaza	-	-	(1)	-
Gain dispose of the residential apartment known as Casa Vista	-	-	10	-
Loss on disposal of an office lot known as CBD Perdana	-	-	(150)	-
	<b>-</b>	<b>-</b>	<b>(141)</b>	<b>-</b>

**7. Quoted Securities**

The details of investments in quoted shares as at 30 September 2011 as set out below: -

	<b>As At</b>	<b>As At</b>
	<b>30.09.2011</b>	<b>31.12.2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>In Malaysia</b>		
At book value	-	-
At market value	-	-
<b>Outside Malaysia</b>		
At book value	395	770
At market value	395	770

**8. Corporate Proposal**

**(i) Proposed disposal by FSBM Holdings Berhad (“the Company”) of a piece of freehold land held under Geran 207772, Lot 23570, Mukim of Dengkil, District of Sepang, Selangor Darul Ehsan with a four (4)-storey office building together with a lower ground floor, a basement car park and a lower roof floor erected on the aforementioned freehold land known as FSBM Plaza to Axis Real Estate Investment Trust (“AXIS REIT”) for a total cash consideration of RM51,250,000 (“the Disposal”)**

Reference is made to the announcements dated 30 December 2010, 4 January 2011, 10 March 2011 and 31 March 2011 in relation to the Disposal.

On behalf of the Board of Directors of FSBM, Maybank Investment Bank Berhad is pleased to announce that the Memorandum of Transfer together with the relevant documents have been presented for registration at the relevant land office on 12 May 2011.

In view of the above, the Disposal was completed on 12 May 2011.

**(ii) Proposed share premium reduction, proposed par value reduction, proposed amendment, proposed private placement, proposed rights issue with warrants and proposed exemption (“the Proposals”)**

Reference is made to the announcements dated 6 October 2011, 10 October 2011, 24 October 2011, 27 October 2011 and 11 November 2011 in relation to the Proposals.

On behalf of the Board of Directors of FSBM, Public Investment Bank Berhad is pleased to announce that FSBM is proposing to undertake the Proposals.

As at the latest practicable date, there is no further development other than as announced to the BURSA.

**9. Group Borrowings and Debt Securities**

The Group borrowings as at 30 September 2011 were as follows:

	<b>As At 30.09.2011</b>	<b>As At 31.12.2010</b>
	<b>RM'000</b>	<b>RM'000</b>
Short Term – Secured	9,393	46,297
Long Term – Secured	-	-
	<b>9,393</b>	<b>46,297</b>

None of the Group borrowings is denominated in foreign currency.

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**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**10. Off Balance Sheet Financial Instruments**

During the financial period under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

**11. Changes in Material Litigation**

**(i) FSBM Holdings Berhad ("the Company") Vs Technitium Sdn Bhd ("TSB")  
Kuala Lumpur High Court Civil Suit No.: D22-NCC-839-2010**

Reference is made to the Company's earlier announcements dated 05 January 2010, 03 December 2010, 25 November 2010, 08 November 2010, 12 October 2010, 05 October 2010, 24 August 2010, 06 August 2010, 20 July 2010, 15 July 2010, 13 May 2010 and 07 May 2010 in relation the above.

Additional hearing dates have been fixed for 17 November 2011.

**(ii) FSBM Ctech Sdn Bhd ("CTECH") Vs Technitium Sdn Bhd ("TSB")  
Kuala Lumpur High Court Civil Suit No.: D22-NCC-1017-2010**

Reference is made to the Company's earlier announcements dated 05 January 2010, 03 December 2010, 25 November 2010, 08 November 2010, 12 October 2010, 05 October 2010, 24 August 2010, 06 August 2010, 20 July 2010, 15 July 2010, 13 May 2010 and 07 May 2010 in relation the above.

The High Court has fixed 17 November 2011 for submission by both counsels.

**(iii) CSI Leasing Malaysia Sdn Bhd ("CSI") Vs FSBM Holdings Berhad ("the Company")  
Kuala Lumpur High Court Suit No.: D22 NCC 2011**

Reference is made to the Company's earlier announcements dated 28 March 2011, 30 March 2011 and 13 May 2011 in relation the above.

On 23 November 2011, the company has received a notice from our solicitor Messrs Dennis Nik & Wong that CSI had on 26 September 2011 withdrawn both their application for Summary Judgment and Writ of Summons as both parties have reached a settlement sum of RM6,500,000-00.



**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**12. Dividend**

No dividend has been recommended or declared for the current quarter and for the interim financial period under review.

**13. Earnings/ (Loss) Per Share**

The basic and diluted earnings / (loss) per share have been calculated based on the consolidated net profit / (loss) attributable to equity holders of the parent for the interim financial period and the weighted average number of ordinary shares outstanding during the period as follows:

**a) Basic earning / (loss) per share**

	3 Months Ended		Year-To-Date Ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
	RM'000	RM'000	RM'000	RM'000
<b>Loss attributable to equity holders of the Parent Company</b>	<b>(1,225)</b>	<b>(5,672)</b>	<b>(5,696)</b>	<b>(8,364)</b>
<b>Weighted average number of ordinary shares, excluding treasury shares</b>				
Issued ordinary shares at beginning of period	53,742,300	53,742,300	53,742,300	53,742,300
Effect of shares issued during the period	-	-	-	-
<b>Weighted average number of ordinary shares (000's)</b>	<b>53,742,300</b>	<b>53,742,300</b>	<b>53,742,300</b>	<b>53,742,300</b>
<b>Basic earning/ (loss) per share (sen)</b>	<b>(2.28)</b>	<b>(10.55)</b>	<b>(10.60)</b>	<b>(15.56)</b>

**b) Diluted earning / (loss) per share**

As the Company does not have any dilutive potential ordinary shares outstanding as at 30 September 2011, no diluted earnings / (loss) per share is presented.

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011 (CONTD.)**

**14. Disclosure of Realised and Unrealised Profits/(Losses)**

Pursuant to the directive, the breakdown of the retained profits of the Group as at 30 September 2011, into realised and unrealised profits is as follows: -

	<b>As at 30/09/11 RM'000</b>	<b>As at 30/06/11 RM'000</b>
Total retained profits/ (accumulated losses) of the Company, its subsidiaries and associates: -		
- Realised	(36,882)	(35,757)
- Unrealised	8,000	8,063
	<hr/>	<hr/>
	(28,882)	(27,694)
Consolidated adjustments	(1,365)	(1,328)
	<hr/>	<hr/>
<b>Total Group retained profits/ (accumulated losses) as per consolidated accounts</b>	<b>(30,247)</b>	<b>(29,022)</b>

**15. Authorization for issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 24th November 2011.

**ON BEHALF OF THE BOARD**

**DATO' TAN HOCK SAN @ TAN HOCK MING**  
**Chairman/ Managing Director**  
**Selangor Darul Ehsan**  
**24th November 2011**